

Product Alert

July 26, 2021

Wells Fargo Funds to rebrand as Allspring Funds

Wells Fargo Asset Management (WFAM) today announced that it will be changing its company name to Allspring Global Investments upon the closing of the previously announced sale transaction of WFAM by Wells Fargo & Company (NYSE: WFC) to GTCR LLC and Reverence Capital Partners, L.P. The new corporate name is expected to go into effect on or about the closing date of the transaction, which is anticipated to occur in the second half of 2021, subject to customary closing conditions.

As part of this transition, all mutual funds within the Wells Fargo Funds family will be rebranded as Allspring Funds. Additionally, each individual fund will have “Wells Fargo” removed from its fund name and will be replaced with “Allspring.” The fund name changes are expected to go into effect on October 11, 2021.

Following the closing of the transaction, Wells Fargo Funds Management, LLC, the fund’s investment manager; Wells Capital Management Incorporated and Wells Fargo Asset Management (International) Limited, each subadvisors to certain funds; and Wells Fargo Funds Distributor, LLC, the funds’ principal underwriter, will each migrate to the Allspring name.

Will all individual funds be renamed?

Yes. All Wells Fargo open- and closed-end funds will be renamed.

When will the fund name changes take place?

The effective date of the new fund names is expected to be October 11, 2021.

When will marketing and communications materials be updated to reflect the Allspring brand?

Marketing and communications materials will begin to be updated with the Allspring brand at the closing date of the transaction.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. Some funds, including nondiversified funds and funds investing in foreign investments, high-yield bonds, small- and mid-cap stocks, and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wfam.com. Read it carefully before investing.

Wells Fargo Asset Management (WFAM) is the trade name for certain investment advisory/management firms owned by Wells Fargo & Company. These firms include but are not limited to Wells Capital Management Incorporated and Wells Fargo Funds Management, LLC. Certain products managed by WFAM entities are distributed by Wells Fargo Funds Distributor, LLC (a broker-dealer and Member FINRA).

This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind—including a recommendation for any specific investment, strategy, or plan. PAR-0721-00895

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