Portfolio of investments

| | SHARES | VALUE |
|---|-------------------|--------------------------|
| Common stocks: 99.09% | | |
| Communication services: 6.11% | | |
| Entertainment: 0.32% | | |
| Live Nation Entertainment, Inc. † | 146,171 | \$ 9,907,470 |
| Interactive media & services: 5.79% | | |
| Alphabet, Inc. Class A † | 1,065,987 | 114,423,045 |
| Alphabet, Inc. Class C † | 256,224 | 27,728,561 |
| Meta Platforms, Inc. Class A † | 157,527 | 37,856,889 |
| | | 180,008,495 |
| Consumer discretionary: 15.34% | | |
| Broadline Retail: 5.40% | | |
| Amazon.com, Inc. † | 1,442,078 | 152,067,125 |
| MercadoLibre, Inc. † | 12,349 | 15,775,724 |
| | .2,0 .0 | 167,842,849 |
| Hatala matamata 0 lainna 0 400/ | | |
| Hotels, restaurants & leisure: 3.12% | 240.240 | 20,020,220 |
| Airbnb, Inc. Class A † | 249,346 15,978 | 29,839,236 33,036,432 |
| Chipotle Mexican Grill, Inc. † Planet Fitness, Inc. Class A † | 410,626 | 34,139,446 |
| Tidilet Titiless, IIIC. Glass A | 410,020 | |
| | | 97,015,114 |
| Specialty retail: 5.90% | | |
| AutoZone, Inc. † | 10,002 | 26,638,427 |
| Boot Barn Holdings, Inc. † | 111,911 | 8,110,190 |
| Five Below, Inc. † | 104,895 | 20,702,077 |
| Floor & Decor Holdings, Inc. Class A † | 312,573 | 31,051,002 |
| Leslie's, Inc. † | 3,333,641 | 36,170,005 |
| O'Reilly Automotive, Inc. † | 12,398 | 11,372,809 |
| Tractor Supply Co. | 27,282 | 6,504,029 |
| Ulta Beauty, Inc. † | 77,396 | 42,678,476 |
| | | 183,227,015 |
| Textiles, apparel & luxury goods: 0.92% | | |
| Crocs, Inc. † | 27,337 | 3,380,767 |
| Lululemon Athletica, Inc. † | 39,561 | 15,030,410 |
| On Holding AG Class A † | 310,004 | 10,059,630 |
| | | 28,470,807 |
| Consumer staples: 1.31% | | |
| Beverages: 0.39% | | |
| Constellation Brands, Inc. Class A | 52,330 | 12,008,165 |
| Consumer Staples Distribution & Retail : 0.71% | | |
| Sysco Corp. | 286,516 | 21,987,238 |
| ογούο συτρ. | 200,310 | <u></u> |
| Personal Care Products: 0.21% | | |
| Estee Lauder Cos., Inc. Class A | 26,869 | 6,629,120 |
| | | |

| | SHARES | VALUE |
|--|-----------|---------------|
| Financials: 15.83% | | |
| Capital markets: 8.23% | | |
| BlackRock, Inc. | 35,086 | \$ 23,549,723 |
| CME Group, Inc. | 168,379 | 31,279,767 |
| Interactive Brokers Group, Inc. Class A | 312,564 | 24,333,107 |
| Intercontinental Exchange, Inc. | 113,592 | 12,373,577 |
| LPL Financial Holdings, Inc. | 188,069 | 39,276,330 |
| MarketAxess Holdings, Inc. | 120,444 | 38,345,756 |
| S&P Global, Inc. | 29,907 | 10,843,680 |
| Tradeweb Markets, Inc. Class A | 1,075,771 | 75,745,036 |
| | | 255,746,976 |
| Financial Services: 7.14% | | |
| Flywire Corp. † | 796,910 | 23,245,865 |
| Mastercard, Inc. Class A | 316,040 | 120,104,681 |
| PayPal Holdings, Inc. † | 138,039 | 10,490,964 |
| Shift4 Payments, Inc. Class A † | 280,411 | 19,003,453 |
| Visa, Inc. Class A | 210,108 | 48,898,435 |
| | | 221,743,398 |
| Insurance: 0.46% | | |
| Progressive Corp. | 103,867 | 14,167,459 |
| Health care: 15.59% | | |
| Biotechnology: 2.66% | | |
| Argenx SE ADR † | 16,959 | 6,578,057 |
| BioMarin Pharmaceutical, Inc. † | 147,229 | 14,139,873 |
| Horizon Therapeutics PLC † | 128,247 | 14,255,936 |
| Sarepta Therapeutics, Inc. † | 78,091 | 9,587,232 |
| Seagen, Inc. † | 80,673 | 16,134,600 |
| Vertex Pharmaceuticals, Inc. † | 64,075 | 21,832,275 |
| | | 82,527,973 |
| Health care equipment & supplies: 7.13% | | |
| Boston Scientific Corp. † | 1,241,642 | 64,714,381 |
| Hologic, Inc. † | 452,678 | 38,934,835 |
| Insulet Corp. † | 86,687 | 27,569,933 |
| Intuitive Surgical, Inc. † | 95,082 | 28,640,600 |
| iRhythm Technologies, Inc. † | 60,976 | 8,012,246 |
| Penumbra, Inc. † | 29,876 | 8,488,369 |
| Shockwave Medical, Inc. † | 108,243 | 31,407,789 |
| Stryker Corp. | 45,927 | 13,762,026 |
| | | 221,530,179 |
| Health care providers & services: 2.18% | | 40 450 000 |
| Cardinal Health, Inc. UnitedHealth Group, Inc. | 200,401 | 16,452,922 |
| оппешпеани отоир, птс. | 104,171 | 51,261,508 |
| | | 67,714,430 |

| Life sciences tools & services: 1.73% 10.5508 20.699.678 20.699.678 20.699.678 20.699.678 20.500.288 20.7099.799.899.899.899.899.899.690.600.9. 20.303 3.500.079 20.303 3.500.079 20.303 3.500.079 20.303 3.500.079 20.303 20.599.399.899.899.899.690.600.9. 20.309.399.899.899.899.899.690.900.900.900.900.900.899.899.899.899.8 | | SHARES | VALUE |
|--|---|-----------|---------------|
| Life sciences tools & services: 1.73% 7.902 1.05.50.68 Agilent Technologies, Inc. 7.9.02 10,550.08 Bib-Techne Corp. 88,753 7,989.590 Repligen Corp. ↑ 23,083 3,500.075 Thermo Fisher Scientific, Inc. 16,588 2,201.907 West Pharmaceutical Services, Inc. 65,218 23,599.300 Fearmaceuticals: 1.22% 8 804,469 25,506,248 Revance Therapeutics, Inc. ↑ 804,469 25,506,248 20,213,266 37,918,934 Industrials: 8.83% 70,046 12,312,686 37,918,934 Industrials: 9.83% 11,048 8,451,720 Air freight & logistics: 0.53% 11,048 8,451,720 Linted Parcel Servine, Inc. Class B 91,720 16,492,173 Commercial services & supplies: 2.80% 23,432 21,700,603 Casella Waste Systems, Inc. Class A ↑ 43,827 21,700,603 Copart, Inc. ↑ 608,395 12,441,678 Shoals Technologies, Inc. ↑ 18,24,399 38,111,507 Fortive Corp. 279,142 17,611,069 | Health care technology: 0.67% | 445.500 | * |
| Aglient Technologies, Inc. 77,902 10,550,268 Bio-Techne Corp. 88,753 7,089,509 Kepfligen Corp. † 16,538 3,500,075 Therm of Isher Scientific, Inc. 16,539 9,201,907 West Pharmaceutical Services, Inc. 65,218 22,559,359 Pharmaceuticals: 1,22% 804,469 25,606,248 Revance Therapeutics, Inc. † 804,469 25,606,248 Zoetis, Inc. 70,046 12,312,686 Zoetis, Inc. 11,048 8,451,720 Intrastiging frough Inc. 11,048 8,451,720 Aer freight & logistics: 0.53% United Parcel Service, Inc. Class B 91,720 16,492,173 Commercial services & supplies: 2.80% 243,827 21,700,603 Commercial services & supplies: 2.80% 243,827 21,700,603 Commercial services & supplies: 2.80% 86,402,492 87,103,095 Electrical equipment: 1.63% 1,244,678 80,303,109 38,111,507 50,553,185 Aray Technologies, Inc. † 1,212,228 < | veeva Systems, Inc. Class A † | 115,589 | \$ 20,699,678 |
| Bio-Techne Corp. 88,753 7,089,590 Repligen Corp. † 23,08 3,500,075 1,640,000 1,653 3,200,175 1,640,000 1,653 3,200,175 1,640,000 1,653 3,200,175 1,640,000 1,653 3,200,175 1,640,000 1,653 3,200,175 1,640,000 1,653 3,200,175 1,640,000 1,653 1,640,000 1, | Life sciences tools & services: 1.73% | | |
| Replique Corp. † 2,083 3,500,075 Thermo Fisher Scientific, Inc. 16,583 9,201,907 16,583 9,201,907 16,583 9,201,907 16,583 16 | | | |
| Thermor Fisher Scientific, Inc. | • | | |
| West Pharmaceutical Services, Inc. 65,218 23,559,359 Pharmaceuticals: 1.22% 804,409 25,606,248 Revance Therapeutics, Inc. † 804,409 25,606,248 Zoetis, Inc. 70,046 12,312,686 Arcospace & Industrials: 8.83% 37,918,934 Industrials: 8.83% 48,451,720 Aerospace & defense: 0.27% 11,048 8,451,720 TransDigm Group, Inc. 10,492,173 16,492,173 Commercial services & supplies: 2.80% 91,720 16,492,173 Commercial services & supplies: 2.80% 243,827 21,700,603 Copart, Inc. † 827,356 65,402,492 20,004,10c. † 827,356 65,402,492 Electrical equipment: 1.63% 38,111,507 50,553,185 Fortival Technologies, Inc. † 1,241,678 38,111,507 50,553,185 Ground Transportation: 1.12% 279,142 17,611,069 50,553,185 Ground Transportation: 1.12% 279,142 17,611,069 17,611,069 50,553,185 Professional services: 1.91% 279,142 27,611 | | | |
| Pharmaceuticals: 1.22% Revance Therapeutics, Inc. † 804.469 25,606,248 25, | | | |
| Pharmaceuticals: 1.22% Revance Therapeutics, Inc. ↑ 804,469 25,606,248 70,046 12,312,686 37,918,934 12,312,686 37,918,934 16,000 17,000 17,918,935 11,000 18,000 | West Pharmaceutical Services, Inc. | 65,218 | 23,559,350 |
| Revance Therapeutics, Inc. ↑ 804,469 25,606,248 Zoetis, Inc. 70,046 12,312,686 Industrials: 8.83% 37,918,934 Aerospace & defense: 0,27% 11,048 8,451,720 TransDigm Group, Inc. 11,048 8,451,720 Air freight & logistics: 0,53% 91,720 16,492,173 Commercial services & supplies: 2,80% 243,827 21,700,603 Copart, Inc. ↑ 827,356 65,402,492 Copart, Inc. ↑ 827,356 65,402,492 Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies, Group, Inc. Class A ↑ 1,824,390 38,111,507 Shoals Technologies, Inc. ↑ 1,824,390 38,111,507 Ground Transportation: 1,12% 1,212,228 34,814,129 Machinery: 0,57% 79,142 17,611,069 Professional services: 1,91% 279,142 17,611,069 Professional services: 1,91% 20,000,000 1,321,727 Paycor HCM, Inc. ↑ 149,860 11,531,727 Paycor HCM, Inc. ↑ 149,860 11,531,727 | | | 53,901,190 |
| Zoetis, Inc. 70,046 12,312,686 37,918,934 100ustrials; 8.83% 37,918,934 20,312,868 37,918,934 20,312,868 | Pharmaceuticals: 1.22% | | |
| Industrials: 8.83% | Revance Therapeutics, Inc. † | 804,469 | 25,606,248 |
| Industrials: 8.83% Rerospace & defense: 0.27% TransDigm Group, Inc. | | 70,046 | 12,312,686 |
| Acrospace & defense: 0.27% 11,048 8.451,720 Air freight & logistics: 0.53% 91,70 16,492,175 United Parcel Services & supplies: 2.80% 243,827 21,700,603 Cossella Waste Systems, Inc. Class A † 243,827 65,402,492 Copart, Inc. † 827,356 65,402,492 Array Technologies, Inc. † 608,395 12,441,678 Shoals Technologies Group, Inc. Class A † 1,824,390 38,111,507 Forumd Transportation: 1.12% 34,814,129 Uber Technologies, Inc. † 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Fortive Corp. 279,142 17,611,069 Professional services: 1.91% 20,000,000 24,100,096 CoStar Group, Inc. † 81,481 23,641,345 Paycor Boftware, Inc. † 81,481 23,641,345 Paycor HCM, Inc. † 1,025,553 24,100,096 Telectronic equipment, instruments & components: 0.35% 38,291 11,028,957 Tebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% 23,407 | | | 37,918,934 |
| Acrospace & defense: 0.27% 11,048 8.451,720 Air freight & logistics: 0.53% 91,70 16,492,175 United Parcel Services & supplies: 2.80% 243,827 21,700,603 Cossella Waste Systems, Inc. Class A † 243,827 65,402,492 Copart, Inc. † 827,356 65,402,492 Array Technologies, Inc. † 608,395 12,441,678 Shoals Technologies Group, Inc. Class A † 1,824,390 38,111,507 Forumd Transportation: 1.12% 34,814,129 Uber Technologies, Inc. † 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Fortive Corp. 279,142 17,611,069 Professional services: 1.91% 20,000,000 24,100,096 CoStar Group, Inc. † 81,481 23,641,345 Paycor Boftware, Inc. † 81,481 23,641,345 Paycor HCM, Inc. † 1,025,553 24,100,096 Telectronic equipment, instruments & components: 0.35% 38,291 11,028,957 Tebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% 23,407 | Industrials: 8.83% | | |
| TransDigm Group, Inc. 11,048 8,451,720 Air freight & logistics: 0.53% 10,102 16,492,173 Commercial services & supplies: 2.80% 243,827 21,700,603 Copart, Inc. ↑ 827,356 65,402,402 Electrical equipment: 1.63% 38,7103,095 Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 80,831,115,07 38,111,507 Forund Transportation: 1.12% 34,814,122 Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Professional services: 1.91% 279,142 17,611,069 CoStar Group, Inc. ↑ 149,860 11,531,727 Paycorn Software, Inc. ↑ 1,025,536 24,100,969 Paycor HCM, Inc. ↑ 1,025,536 24,100,969 Sp.273,168 Information technology: 33.85% 38,291 11,028,957 Tebra Technologies Corp. Class A ↑ 38,291 11,028,957 Tebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% <th< td=""><td></td><td></td><td></td></th<> | | | |
| United Parcel Service, Inc. Class B 91,720 16,492,173 Commercial services & supplies: 2.80% 243,827 21,700,603 Copart, Inc. ↑ 827,356 65,402,492 Electrical equipment: 1.63% 37,103,095 Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% 34,814,129 Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Poftessional services: 1.91% 279,142 17,611,069 Pofessional services: 1.92% 38,141,307 23,641,345 Paycorn Software, Inc. ↑ 149,860 11,531,727 Paycorn Software, Inc. ↑ 1,025,536 24,100,006 Paycorn HCM, Inc. ↑ 1,025,536 24,100,006 Information technology: 33,85% 1,025,536 38,291 1,028,957 Electronic equipment, instruments & components: 0.35% 38,291 1,028,957 IT services: 2.21% 35,407 7,424,737 | • | 11,048 | 8,451,720 |
| United Parcel Service, Inc. Class B 91,720 16,492,173 Commercial services & supplies: 2.80% 243,827 21,700,603 Copart, Inc. ↑ 827,356 65,402,492 Electrical equipment: 1.63% 37,103,095 Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% 34,814,129 Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Poftessional services: 1.91% 279,142 17,611,069 Pofessional services: 1.92% 38,141,307 23,641,345 Paycorn Software, Inc. ↑ 149,860 11,531,727 Paycorn Software, Inc. ↑ 1,025,536 24,100,006 Paycorn HCM, Inc. ↑ 1,025,536 24,100,006 Information technology: 33,85% 1,025,536 38,291 1,028,957 Electronic equipment, instruments & components: 0.35% 38,291 1,028,957 IT services: 2.21% 35,407 7,424,737 | Air freight 8 legistics, 0 E29/ | | |
| Commercial services & supplies: 2.80% Casella Waste Systems, Inc. Class A ↑ 243,827 21,700,603 Copart, Inc. ↑ 827,356 65,402,492 87,103,095 Electrical equipment: 1.63% **** Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. ↑ 149,860 11,531,727 Paycom Software, Inc. ↑ 81,418 23,641,345 Paycor HCM, Inc. ↑ 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% 0 7,424,737 | | 91.720 | 16.492.173 |
| Casella Waste Systems, Inc. Class A † 243,827 21,700,603 Copart, Inc. † 827,356 65,402,492 87,103.095 87,103.095 Electrical equipment: 1.63% | | | |
| Copart, Inc. ↑ 827,356 65,402,492 87,103,095 Electrical equipment: 1.63% 37,103,095 Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 Foround Transportation: 1.12% 34,814,129 Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% 279,142 17,611,069 Fortive Corp. 279,142 17,611,069 Professional services: 1.91% 279,142 1,025,336 24,100,096 Paycor HCM, Inc. ↑ 81,418 23,641,345 23,641,345 29,273,168 Information technology: 33.85% 24,100,096 59,273,168 Electronic equipment, instruments & components: 0.35% 24,100,096 79,273,168 Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% 90 7,424,737 DigitalOcean Holdings, Inc. ↑ 235,407 7,424,737 | • • | 0.40.007 | 04 700 000 |
| Electrical equipment: 1.63% 87,103,095 Array Technologies, Inc. † 608,395 12,441,678 Shoals Technologies Group, Inc. Class A † 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% 1,121,228 34,814,129 Machinery: 0.57% 1,121,228 34,814,129 Professional services: 1.91% 279,142 17,611,069 Professional services: 1.91% 1,49,860 11,531,727 Paycom Software, Inc. † 1,025,536 24,100,096 Paycor HCM, Inc. † 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | | |
| Electrical equipment: 1.63% Array Technologies, Inc. † 608,395 12,441,678 Shoals Technologies Group, Inc. Class A † 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% Uber Technologies, Inc. † 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. † 149,860 11,531,727 Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | Copart, Inc. † | 827,356 | |
| Array Technologies, Inc. ↑ 608,395 12,441,678 Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. ↑ 149,860 11,531,727 Paycom Software, Inc. ↑ 81,418 23,641,345 Paycor HCM, Inc. ↑ 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% 0 235,407 7,424,737 | | | 87,103,095 |
| Shoals Technologies Group, Inc. Class A ↑ 1,824,390 38,111,507 50,553,185 Ground Transportation: 1.12% Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% 200,100,100,1 149,860 11,531,727 Paycom Software, Inc. ↑ 81,418 23,641,345 Paycor HCM, Inc. ↑ 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. ↑ 235,407 7,424,737 | Electrical equipment: 1.63% | | |
| Ground Transportation: 1.12% 50,553,185 Uber Technologies, Inc. † 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. † 149,860 11,531,727 Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 Fortive Cequipment, instruments & components: 0.35% 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | | |
| Ground Transportation: 1.12% Uber Technologies, Inc. † 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. † 149,860 11,531,727 Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 Formation technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | Shoals Technologies Group, Inc. Class A † | 1,824,390 | 38,111,507 |
| Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. ↑ 149,860 11,531,727 Paycom Software, Inc. ↑ 81,418 23,641,345 Paycor HCM, Inc. ↑ 1,025,536 24,100,096 59,273,168 Information technology: 33.85% *** Electronic equipment, instruments & components: 0.35% *** Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% *** 235,407 7,424,737 | | | 50,553,185 |
| Uber Technologies, Inc. ↑ 1,121,228 34,814,129 Machinery: 0.57% Fortive Corp. 279,142 17,611,069 Professional services: 1.91% CoStar Group, Inc. ↑ 149,860 11,531,727 Paycom Software, Inc. ↑ 81,418 23,641,345 Paycor HCM, Inc. ↑ 1,025,536 24,100,096 59,273,168 Information technology: 33.85% *** Electronic equipment, instruments & components: 0.35% *** Zebra Technologies Corp. Class A ↑ 38,291 11,028,957 IT services: 2.21% *** 235,407 7,424,737 | Ground Transportation: 1.12% | | |
| Fortive Corp. 279,142 17,611,069 Professional services: 1.91% | • | 1,121,228 | 34,814,129 |
| Fortive Corp. 279,142 17,611,069 Professional services: 1.91% | Machinery: 0.57% | | |
| CoStar Group, Inc. † 149,860 11,531,727 Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | 279,142 | 17,611,069 |
| CoStar Group, Inc. † 149,860 11,531,727 Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | Professional services: 1.91% | | |
| Paycom Software, Inc. † 81,418 23,641,345 Paycor HCM, Inc. † 1,025,536 24,100,096 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | 149.860 | 11.531.727 |
| Paycor HCM, Inc. † 1,025,536 24,100,096 59,273,168 Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | | |
| Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | | |
| Information technology: 33.85% Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | | |
| Electronic equipment, instruments & components: 0.35% Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | Information technology, 22 95% | | _ |
| Zebra Technologies Corp. Class A † 38,291 11,028,957 IT services: 2.21% 235,407 7,424,737 | | | |
| IT services: 2.21% DigitalOcean Holdings, Inc. † 235,407 7,424,737 | | 38 201 | 11.028 957 |
| DigitalOcean Holdings, Inc. † 235,407 7,424,737 | 20010 1001110109100 001pt Oldoo 11 | 30,231 | 11,020,001 |
| | IT services: 2.21% | | |
| Globant SA † 18,000 2,823,660 | | | |
| | GIODANT SA † | 18,000 | 2,823,660 |

| | SHARES | | VALUE |
|---|-----------|-----|-------------|
| IT services (continued) | | | |
| MongoDB, Inc. † | 203,428 | \$ | 48,814,583 |
| Thoughtworks Holding, Inc. † | 1,522,220 | | 9,483,430 |
| | | | 68,546,410 |
| Semiconductors & semiconductor equipment: 7.54% | | | |
| Advanced Micro Devices, Inc. † | 152,007 | | 13,584,865 |
| Allegro MicroSystems, Inc. † | 1,275,386 | | 45,620,557 |
| Microchip Technology, Inc. | 735,993 | | 53,720,129 |
| Monolithic Power Systems, Inc. | 149,442 | | 69,037,721 |
| NVIDIA Corp. | 148,680 | | 41,257,213 |
| QUALCOMM, Inc. | 93,936 | | 10,971,725 |
| | | | 234,192,210 |
| Software: 16.07% | | | |
| Clearwater Analytics Holdings, Inc. Class A † | 590,790 | | 9,104,074 |
| Crowdstrike Holdings, Inc. Class A † | 153,793 | | 18,462,850 |
| Datadog, Inc. Class A † | 41,000 | | 2,762,580 |
| DoubleVerify Holdings, Inc. † | 152,904 | | 4,498,436 |
| Dynatrace, Inc. † | 488,921 | | 20,671,580 |
| Fair Isaac Corp. † | 44,870 | | 32,663,116 |
| Five9, Inc. † | 195,853 | | 12,699,109 |
| Intuit, Inc. | 94,493 | | 41,950,167 |
| Microsoft Corp. | 985,562 | | 302,823,780 |
| Palo Alto Networks, Inc. † | 193,962 | | 35,390,306 |
| ServiceNow, Inc. † | 39,249 | | 18,031,776 |
| | | | 499,057,774 |
| Technology hardware, storage & peripherals: 7.68% | | | |
| Apple, Inc. | 1,405,726 | | 238,523,588 |
| Materials: 2.08% Chemicals: 2.08% | | | |
| Linde PLC | 174,756 | | 64,563,604 |
| Real estate: 0.15% Specialized REITs : 0.15% | | | |
| Equinix, Inc. | 6,549 | _ | 4,742,000 |
| Total common stocks (Cost \$1,649,598,598) | | _3, | 077,999,572 |

| | | YIELD | SHARES | VALUE |
|--|----------------|-------|------------|----------------------------|
| Short-term investments: 0.81% | | | | |
| Investment companies: 0.81% Allspring Government Money Market Fund Select Class ♠∞ | | 4.73% | 25,293,067 | \$ 25,293,067 |
| Total short-term investments (Cost \$25,293,067) | | | | 25,293,067 |
| Total investments in securities (Cost \$1,674,891,665) Other assets and liabilities, net | 99.90% 0.10 | | | 3,103,292,639 2,996,765 |
| Total net assets | 100.00% | | | \$3,106,289,404 |

[†] Non-income-earning security

Abbreviations:

American depositary receipt ADR REIT Real estate investment trust

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

| Securities Lending Cash Investments LLC | 61,735,900 | 83,253,237 | (144,989,076) | (61) \$ (61) | 0 \$0 | 9 \$25,293,067 | 0 | 300,789 ¹ \$1,838,910 |
|---|----------------------------------|---------------|-------------------|--------------------------------------|---|----------------------------|-----------------------------|--|
| Investments in affiliates no longer held at end of period | | | | | | | | |
| Short-term investments Allspring Government Money Market Fund Select Class | \$147,500,432 | \$547,431,943 | \$(669,639,308) | \$ 0 | \$0 | \$25,293,067 | 25,293,067 | \$1,538,121 |
| | VALUE, BEGINNING OF PERIOD | PURCHASES | SALES PROCEEDS | NET REALIZED GAINS (LOSSES) | NET CHANGE IN UNREALIZED GAINS (LOSSES) | VALUE, END OF PERIOD | SHARES, END OF PERIOD | INCOME FROM AFFILIATED SECURITIES |

 $^{^{\}rm 1}$ Amount shown represents income before fees and rebates.

[♣] The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

 $^{\,\}infty\,$ The rate represents the 7-day annualized yield at period end.

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Securities lending

During the period, the Fund participated in a program to lend its securities from time to time in order to earn additional income in the form of fees or interest on securities received as collateral or the investment of any cash received as collateral. When securities were on loan, the Fund received interest or dividends on those securities. Cash collateral received in connection with its securities lending transactions was invested in Securities Lending Cash Investments, LLC (the "Securities Lending Fund"), an affiliated non-registered investment company. Interests in the non-registered investment company that were redeemable at net asset value were fair valued normally at net asset value. Effective at the close of business on March 29, 2023, the Fund is no longer participating in the securities lending program and the Securities Lending Fund was liquidated. Securities Lending Fund was managed by Allspring Funds Management and was subadvised by Allspring Global Investments, LLC, an affiliate of Allspring Funds Management and wholly owned subsidiary of Allspring Global Investments Holdings, LLC.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- · Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of April 30, 2023:

| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | TOTAL |
|------------------------|----------------------------|---|---|-----------------|
| Assets | | | | |
| Investments in: | | | | |
| Common stocks | | | | |
| Communication services | \$ 189,915,965 | \$0 | \$0 | \$ 189,915,965 |
| Consumer discretionary | 476,555,785 | 0 | 0 | 476,555,785 |
| Consumer staples | 40,624,523 | 0 | 0 | 40,624,523 |
| Financials | 491,657,833 | 0 | 0 | 491,657,833 |
| Health care | 484,292,384 | 0 | 0 | 484,292,384 |
| Industrials | 274,298,539 | 0 | 0 | 274,298,539 |
| Information technology | 1,051,348,939 | 0 | 0 | 1,051,348,939 |
| Materials | 64,563,604 | 0 | 0 | 64,563,604 |
| Real estate | 4,742,000 | 0 | 0 | 4,742,000 |
| Short-term investments | | | | |
| Investment companies | 25,293,067 | 0 | 0 | 25,293,067 |
| Total assets | \$3,103,292,639 | \$0 | \$0 | \$3,103,292,639 |

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

For the nine months ended April 30, 2023, the Fund did not have any transfers into/out of Level 3.