Portfolio of investments

	SHARES	VALUE
Common stocks: 98.98%		
Communication services: 10.57%		
Entertainment: 1.63%		
Live Nation Entertainment, Inc. †	112,334	\$ 8,988,967
Take-Two Interactive Software, Inc. †	73,415	9,819,256
		18,808,223
Interactive media & services: 8.06%		
Alphabet, Inc. Class A †	195,093	24,207,139
Alphabet, Inc. Class C †	165,494	20,736,398
Meta Platforms, Inc. Class A †	159,850	48,158,010
		93,101,547
Media: 0.88%		
Trade Desk, Inc. Class A †	144,091	10,224,698
Consumer discretionary: 13.12%		
Broadline retail: 5.72%		
Amazon.com, Inc. †	449,123	59,773,780
MercadoLibre, Inc. †	5,103	6,331,496
		66,105,276
Hotels, restaurants & leisure: 1.39%		
Hilton Worldwide Holdings, Inc.	105,507	15,987,476
Specialty retail: 2.44%		
AutoZone, Inc. †	7,678	19,019,404
Ulta Beauty, Inc. †	23,989	9,147,246
		28,166,650
Textiles, apparel & luxury goods: 3.57%		
Deckers Outdoor Corp. †	40,525	24,195,856
lululemon athletica, Inc. †	43,377	17,067,982
		41,263,838
Consumer staples: 1.80%		
Beverages: 1.06%		
Celsius Holdings, Inc. †	80,500	12,243,245
Personal care products: 0.74%		
BellRing Brands, Inc. †	194,800	8,518,604
Financials: 7.52%		
Capital markets: 4.19%		
S&P Global, Inc.	67,012	23,407,962
Tradeweb Markets, Inc. Class A	277,228	24,953,292
		48,361,254
Financial services: 2.23%		
Mastercard, Inc. Class A	68,581	25,810,459
	, -	

Rinsale Capital Group, Inc. 38,188 \$1,2734,860 Realth care: 12.99% Siotechnology: 3.72% Siotechnology: 3.72% 247,336 15,270,378 247,336 15,270,378 247,336 15,270,378 247,336 15,270,378 247,336 15,270,378 247,336 15,270,378 247,336 247,3		SHARES	VALUE
Health care: 12.99% Biotechnology: 3.72% 29.233 13.726.940 29.237 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 15.270.378 247.936 25.290.378 25.290.378 25.2	Insurance: 1.10%		
Biotechnology: 3.72%	Kinsale Capital Group, Inc.	38,138	\$ 12,734,660
Argenx SE ADR ↑ 29,233 13,76,69.40 Exact Sciences Corp. ↑ 247,936 15,270,378 Karuna Therapeutics, Inc. ↑ 20,970 3,438,312 Sarepta Therapeutics, Inc. ↑ 181,140 5,090,180 Vertex Pharmaceuticals, Inc. ↑ 14,057 5,090,180 Health care equipment & supplies: 3.83% 346,984 17,762,111 Boston Scientific Corp. ↑ 346,984 17,762,111 Intuitive Surgical, Inc. ↑ 35,445 9,294,388 Penumbra, Inc. ↑ 23,258 4,443,576 Shockwave Medical, Inc. ↑ 12,733,461 4,235,772 Health care technology: 1.17% 70,098 13,508,586 Pharmaceuticals: 4.27% 70,098 13,508,586 Pharmaceuticals: 4.27% 12,908,293,346 12,909,293,346 Industrials: 8.87% Aerospace & defense: 1.58% 11,675,313 49,299,346 Industrials: 8.87% Aerospace & defense: 1.58% 11,819,299 20,000,000 11,819,399,299 Commercial services & supplies: 1.12% 298,699 12,998,945 20,000,000 12,998,945 20,000,000	Health care: 12.99%		
Exact Sciences Corp. ↑ 247,936 15,270,378 Karuna Therapeutics, Inc. ↑ 20,970 3,498,3812 Sarepta Therapeutics, Inc. ↑ 14,057 5,090,180 Vertex Pharmaceuticals, Inc. ↑ 14,057 5,090,180 Health care equipment & supplies: 3.83% 36,484 17,762,111 Boston Scientific Corp. ↑ 35,445 9,294,388 Penumbra, Inc. ↑ 35,445 9,294,388 Penumbra, Inc. ↑ 61,735 12,733,461 Phasith care technology: 1.17% 70,098 13,508,586 Veeva Systems, Inc. Class A + 70,098 13,508,586 Pharmaceuticals: 4.27% 67,922 37,624,033 Novo Nordisk AS ADR 10,990 11,675,213 Industrials: 8.87% 8 4 Aerospace & defense: 1.58% 11,675,213 49,299,346 Ifficion Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% 298,689 12,999,945 Copart, Inc. ↑ 298,689 12,999,945 Copart, Inc. ↑ 380,369 14,752,915 Elec	Biotechnology: 3.72%		
Karuna Therapeutics, Inc. † 20,970 3,433,812 5,461,533 481,40 5,461,533 6,1533 481,40 5,615,33 6,1533 481,40 5,6190,180 43,042,843 43,042,843 43,042,843 43,042,843 43,042,843 43,042,843 43,042,843 43,042,843 17,762,111 11,7762,113 11,7762,113	Argenx SE ADR †	29,233	13,726,940
Sarepta Therapeutics, Inc. † 81,140 5,481,533 Vertex Pharmaceuticals, Inc. † 14,057 5,090,180 43,042,843 Health care equipment & supplies: 3.83% 346,984 17,762,111 Boston Scientific Corp. † 36,485 9,294,388 Penumbra, Inc. † 35,445 9,294,388 Penumbra, Inc. † 61,735 12,733,461 44,235,727 44,235,727 Health care technology: 1,17% 70,098 13,508,586 Pharmaceuticals: 4,27% 67,922 37,624,033 Eli Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 116,75,313 49,299,346 114,881 18,198,299 Industrials: 8.87% 86,913 114,881 18,198,299 Commercial services & supplies: 1.12% 298,689 12,998,945 Copart, Inc. † 298,689 12,998,945 Copart, Inc. † 298,689 12,998,945 Copart, Inc. † 380,913 14,7524,901 Electrical equipment: 1,28% 380,913 14,795,915 <t< td=""><td>Exact Sciences Corp. †</td><td>247,936</td><td>15,270,378</td></t<>	Exact Sciences Corp. †	247,936	15,270,378
Vertex Pharmaceuticals, Inc. † 14,057 (3,090,180) (43,042,848) Health care equipment & supplies: 3.83% 346,984 (7,762,111) (111)	Karuna Therapeutics, Inc. †		3,493,812
Health care equipment & supplies: 3.83%	Sarepta Therapeutics, Inc. †	81,140	5,461,533
Health care equipment & supplies: 3.83%	Vertex Pharmaceuticals, Inc. †	14,057	5,090,180
Boston Scientific Corp. † 346,984 17,762,111 Intuitive Surgical, Inc. † 35,445 9294,388 9294,388 9294,388 2445,767 Shockwave Medical, Inc. † 61,735 12,733,461 44,235,727 Health care technology: 1.17% Yeve Systems, Inc. Class A † 70,098 13,508,586 Pharmaceuticals: 4.27% Ell Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 49,299,346 Industrials: 8.87% Aerospace & defense: 1.58% HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% Cogpart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,795,915 Corput PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 66,073 15,022,357 Information technolo			43,042,843
Boston Scientific Corp. † 346,984 17,762,111 Intuitive Surgical, Inc. † 35,445 9294,388 9294,388 9294,388 2445,767 Shockwave Medical, Inc. † 61,735 12,733,461 44,235,727 Health care technology: 1.17% Yeve Systems, Inc. Class A † 70,098 13,508,586 Pharmaceuticals: 4.27% Ell Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 49,299,346 Industrials: 8.87% Aerospace & defense: 1.58% HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% Cogpart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,795,915 Corput PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 66,073 15,022,357 Information technolo	Health care annimosant 0 annullae 2 020/		
Intuitive Surgical, Inc. ↑ 35,445 9,294,388 Penumbra, Inc. ↑ 23,258 4,445,767 Shockwave Medical, Inc. ↑ 12,733,461 42,35,727 Health care technology: 1.17% ************************************		240.004	17 700 111
Penumbra. Inc. ↑ 23,258 4,445,767 Shockwave Medical, Inc. ↑ 61,735 12,733,461 Health care technology: 1.17% 44,235,727 Weeva Systems, Inc. Class A ↑ 70,098 13,508,586 Pharmaceuticals: 4.27% 57,009 11,675,313 Ell Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 49.299,346 49,299,346 Industrials: 8.87% 49,299,346 Rerospace & defense: 1.58% 14,181 18,198,299 Commercial services & supplies: 1.12% 298,689 12,998,945 Construction & engineering: 1.26% 298,689 12,998,945 Construction & engineering: 1.26% 86,913 14,524,901 Electrical equipment: 1.28% 86,913 14,795,915 Ground transportation: 1.42% 380,369 16,462,370 Machinery: 0.91% 160,402 10,471,043 Professional services: 1.30% 26,007 15,022,357 Information technology: 41,67% 66,073 15,022,357 Information technology: 41,67% <td< td=""><td>• •</td><td></td><td></td></td<>	• •		
Shockwave Medical, Inc. ↑ 61,735 12,733,461 44,235,727 Health care technology: 1.17% 70,098 13,508,586 Pharmaceuticals: 4.27% 70,098 37,624,033 Eli Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 49,299,346 49,299,346 Industrials: 8.87% 14,881 18,198,299 Commercial services & defense: 1.58% 14,881 18,198,299 Commercial services & supplies: 1.12% 298,689 12,998,945 Construction & engineering: 1.26% 86,913 14,524,901 Electrical equipment: 1.28% 86,913 14,795,915 Electrical equipment: 1.28% 380,369 16,462,370 Machinery: 0.91% 380,369 16,462,370 Professional services: 1.30% 160,402 10,471,043 Professional services: 1.30% 66,073 15,022,357 Information technology: 41.67% 66,073 15,022,357			
Health care technology: 1.17% Veeva Systems, Inc. Class A † 70,098 13,508,586 Pharmaceuticals: 4.27%			
Health care technology: 1.17% Yeeva Systems, Inc. Class A † 70,098 13,508,586 70,098 13,508,586 70,098 70,098 70,508,586 70,098 70,508,586 70,098 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,624,033 70,625,333 70,624,033 70,624,033 70,625,333 70,624,033 70,625,333 70,624,033 70,625,333 70,624,033 70,625,333 70,625,333 70,624,033 70,625,333 70,624,033 70,625,333 70,624,624,333 70,624,624,333 70,624,624,333 70,624,624,333 70,624,624,624,624,624,624,624,624,624,624	Shockwave Medical, Inc. †	61,735	
Veeva Systems, Inc. Class A ↑ 70,098 13,508,586 Pharmaceuticals: 4.27% 37,624,033 Eli Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 day.299,346 Industrials: 8.87% 49,299,346 Aerospace & defense: 1.58% 114,881 18,198,299 HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% 298,689 12,998,945 Construction & engineering: 1.26% 86,913 14,524,901 Electrical equipment: 1.28% 86,913 14,795,915 Electrical equipment: 1.28% 380,369 16,462,370 Machinery: 0.91% 380,369 16,462,370 Machinery: 0.91% 160,402 10,471,043 Professional services: 1.30% 66,073 15,022,357 Information technology: 41.67% 66,073 15,022,357 Information technology: 41.67% 60,070 15,022,357			44,235,727
Veeva Systems, Inc. Class A ↑ 70,098 13,508,586 Pharmaceuticals: 4.27% 37,624,033 Eli Lilly & Co. 67,922 37,624,033 Novo Nordisk AS ADR 120,900 11,675,313 day.299,346 Industrials: 8.87% 49,299,346 Aerospace & defense: 1.58% 114,881 18,198,299 HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% 298,689 12,998,945 Construction & engineering: 1.26% 86,913 14,524,901 Electrical equipment: 1.28% 86,913 14,795,915 Electrical equipment: 1.28% 380,369 16,462,370 Machinery: 0.91% 380,369 16,462,370 Machinery: 0.91% 160,402 10,471,043 Professional services: 1.30% 66,073 15,022,357 Information technology: 41.67% 66,073 15,022,357 Information technology: 41.67% 60,070 15,022,357	Health care technology: 1.17%		
Fili Lilly & Co.		70,098	13,508,586
Fili Lilly & Co.	Pharmaceuticals: 4 27%		
Novo Nordisk AS ADR 120,900 11,675,313 49,299,346 Industrials: 8.87% 48,299,346 49,299,346 49,299,346 11,675,313 49,299,346 11,675,313 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11,675,314 11		67 922	37 624 033
Machinery: 0.91% Fortive Corp. 160,402 10,471,043 16,792,346	•		
Aerospace & defense: 1.58% HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% Copart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	TO TO TO TO TO TO TO	120,000	
Aerospace & defense: 1.58% HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% Copart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	1.1.1.1.0.079/		
HEICO Corp. 114,881 18,198,299 Commercial services & supplies: 1.12% Copart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% 66,073 15,022,357			
Commercial services & supplies: 1.12%	•	114 001	10 100 200
Copart, Inc. † 298,689 12,998,945 Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	HEICO Corp.	114,881	18, 198,299
Construction & engineering: 1.26% Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Commercial services & supplies: 1.12%		
Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Copart, Inc. †	298,689	12,998,945
Quanta Services, Inc. 86,913 14,524,901 Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Construction 9 anaincaving, 1 26%		
Electrical equipment: 1.28% Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%		96 013	14 524 001
Eaton Corp. PLC 71,165 14,795,915 Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Qualita Services, IIIC.	80,913	14,524,901
## Ground transportation: 1.42% Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Electrical equipment: 1.28%		
Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Eaton Corp. PLC	71,165	14,795,915
Uber Technologies, Inc. † 380,369 16,462,370 Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Cyclind type and type and type 1 4 400/		
Machinery: 0.91% Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	·	200 200	40,400,070
Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	uber rechnologies, Inc. †	380,369	16,462,370
Fortive Corp. 160,402 10,471,043 Professional services: 1.30% Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	Machinery: 0.91%		
Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%		160,402	10,471,043
Verisk Analytics, Inc. 66,073 15,022,357 Information technology: 41.67% Communications equipment: 1.89%	D () 1 1 2 2000		
Information technology: 41.67% Communications equipment: 1.89%			45 600 055
Communications equipment: 1.89%	Verisk Analytics, Inc.	66,073	15,022,357
Communications equipment: 1.89%	Information technology: 41.67%		
		109.015	21,843,336

	SHARES	VALUE
IT services: 2.05%		
MongoDB, Inc. †	44,051	\$ 15,179,534
Shopify, Inc. Class A †	180,977	8,540,305
		23,719,839
Semiconductors & semiconductor equipment: 8.27%		
Allegro MicroSystems, Inc. †	128,091	3,325,242
Microchip Technology, Inc.	230,357	16,422,151
Monolithic Power Systems, Inc.	34,330	15,164,934
NVIDIA Corp.	148,726	60,650,463
		95,562,790
Software: 24.63%		
Cadence Design Systems, Inc. †	64,600	15,494,310
Datadog, Inc. Class A †	109,085	8,887,155
Dynatrace, Inc. †	328,163	14,672,168
Fair Isaac Corp. †	20,940	17,712,518
Fortinet, Inc. †	156,879	8,968,772
Microsoft Corp.	392,525	132,716,628
Oracle Corp.	195,745	20,240,033
Palo Alto Networks, Inc. †	121,891	29,621,951
ServiceNow, Inc. †	38,790	22,569,961
Tyler Technologies, Inc. †	36,458	13,595,188
		284,478,684
Technology hardware, storage & peripherals: 4.83%		
Apple, Inc.	326,372	55,734,546
Materials: 1.76%		
Chemicals: 1.76%		
Linde PLC	53,133	20,305,307
Real estate: 0.68%		
Real estate management & development: 0.68%		
CoStar Group, Inc. †	106,894	7,847,089
Total common stocks (Cost \$706,073,292)		1,143,377,853
YI	IELD	
Short-term investments: 1.04%		
Investment companies: 1.04%		
Allspring Government Money Market Fund Select Class ♠∞ 5	12,083,979	12,083,979
Total short-term investments (Cost \$12,083,979)		12,083,979
Total investments in securities (Cost \$718,157,271) 100.02%		1,155,461,832
Other assets and liabilities, net (0.02)		(267,388)
Total net assets 100.00%		\$1,155,194,444
100.00/6		<u> </u>

[†] Non-income-earning security ★ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940. ∞ The rate represents the 7-day annualized yield at period end.

Abbreviations:

ADR American depositary receipt

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

				NET	NET			INIOOME
	VALUE,			NET REALIZED	CHANGE IN UNREALIZED	VALUE,	SHARES,	INCOME FROM
	BEGINNING OF	DUDOULAGEO	SALES	GAINS	GAINS	END OF	END	AFFILIATED
	PERIOD	PURCHASES	PROCEEDS	(LOSSES)	(LOSSES)	PERIOD	OF PERIOD	SECURITIES
Short-term investments Allspring Government Money Market Fund								
Select Class	\$14,213,422	\$113,300,575	\$(115,430,018)	\$0	\$0	\$12,083,979	12,083,979	\$77,020

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Foreign currency translation

The accounting records of the Fund are maintained in U.S. dollars. The values of other assets and liabilities denominated in foreign currencies are translated into U.S. dollars at rates provided by an independent foreign currency pricing source at a time each business day specified by the Valuation Committee. Purchases and sales of securities, and income and expenses are converted at the rate of exchange on the respective dates of such transactions. Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually paid or received. Net unrealized foreign exchange gains and losses arise from changes in the fair value of assets and liabilities other than investments in securities resulting from changes in exchange rates. The changes in net assets arising from changes in exchange rates of securities and the changes in net assets resulting from changes in market prices of securities are not separately presented. Such changes are included in net realized and unrealized gains or losses from investments.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of October 31, 2023:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets	(LLVLL I)	(LLVLL Z)	(LLVLL J)	TOTAL
Investments in:				
Common stocks				
Communication services	\$ 122,134,468	\$0	\$0	\$ 122,134,468
Consumer discretionary	151,523,240	0	0	151,523,240
Consumer staples	20,761,849	0	0	20,761,849
Financials	86,906,373	0	0	86,906,373
Health care	150,086,502	0	0	150,086,502
Industrials	102,473,830	0	0	102,473,830
Information technology	481,339,195	0	0	481,339,195
Materials	20,305,307	0	0	20,305,307
Real estate	7,847,089	0	0	7,847,089
Short-term investments				
Investment companies	12,083,979	0	0	12,083,979
Total assets	\$1,155,461,832	\$0	\$0	\$1,155,461,832

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At October 31, 2023, the Fund did not have any transfers into/out of Level 3.